

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF MICHIGAN
GRAND RAPIDS DIVISION**

In re:	§	Case No. 23-03013-JTG
	§	
RYAN MICHAEL FOSTER	§	
	§	
	§	
Debtor	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 12/29/2023. The undersigned trustee was appointed on 12/29/2023.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. § 704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized gross receipts of \$4,000.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>\$0.00</u>
Administrative expenses	<u>\$0.00</u>
Bank service fees	<u>\$0.00</u>
Other Payments to creditors	<u>\$0.00</u>
Non-estate funds paid to 3 rd Parties	<u>\$0.00</u>
Exemptions paid to the debtor	<u>\$0.00</u>
Other payments to the debtor	<u>\$0.00</u>
 Leaving a balance on hand of ¹	 <u>\$4,000.00</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursements will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 04/30/2024 and the deadline for filing government claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.
7. The Trustee's proposed distribution is attached as **Exhibit D**.
8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,000.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,000.00, for a total compensation of \$1,000.00². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$42.48, for total expenses of \$42.48.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 05/28/2024

By: /s/ Lisa E. Gocha
Trustee

STATEMENT: This Uniform form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No.: 23-03013

Case Name: FOSTER, RYAN MICHAEL

For the Period Ending: 5/28/2024

Trustee Name: Lisa E. Gocha

Date Filed (f) or Converted (c): 12/29/2023 (f)

\$341(a) Meeting Date: 01/22/2024

Claims Bar Date: 04/30/2024

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
Ref. #					
1	2019 Dodge Ram 1500 Mileage: 42,000 Other Information: Names on Title: Ryan Foster Condition: Good Insurance through Grand River Insurance Expires on: 8/5/2024 NADA Value: \$29,872	\$29,872.00	\$1,786.88	\$500.00	FA
2	Household Goods located in Debtors possession: Antique household goods and decorations, porcelain signs, and glassware as referenced in Exhibit A. No single item is worth more than \$700.	\$5,264.40	\$0.00	\$0.00	FA
3	Electronics located in Debtors possession: Laptops (2), Cell Phone, Printer, Keyboard, Monitors, and Docking Station. No Single Item is worth more than \$700..	\$3,000.00	\$0.00	\$0.00	FA
4	Electronics located in Debtors possession: Laptop	\$2,000.00	\$0.00	\$0.00	FA
5	Collectibles located in Debtors possession: Miscellaneous Baseball Cards	\$875.00	\$875.00	\$500.00	FA
6	Clothing located in Debtors possession: Everyday Clothing, Jeans, Jackets, and Shoes. No Single item is worth more than \$700.	\$4,000.00	\$0.00	\$0.00	FA
7	Cash located in Debtors possession at time of filing.	\$20.00	\$0.00	\$0.00	FA
8	Reserve PNC Bank PO Box 609 Pittsburgh, PA 15230-9738 Acct No.: 9946 Balance as of Date of Filing: \$0.02	\$0.02	\$0.00	\$0.00	FA
9	Spend PNC Bank PO Box 609 Pittsburgh, PA 15230-9738 Acct No.: 6306	\$11,736.57	\$0.00	\$0.00	FA
10	Growth PNC Bank PO Box 609 Pittsburgh, PA 15230-9738 Acct No.: 6653 Balance as of Date of Filing: \$0.00	\$0.00	\$0.00	\$0.00	FA
11	Robinhood Account 85 Willow Rd Menlo Park, CA 94025	\$12.41	\$0.00	\$0.00	FA

FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No.: 23-03013

Case Name: FOSTER, RYAN MICHAEL

For the Period Ending: 5/28/2024

Trustee Name: Lisa E. Gocha

Date Filed (f) or Converted (c): 12/29/2023 (f)

§341(a) Meeting Date: 01/22/2024

Claims Bar Date: 04/30/2024

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = § 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
12 Coinbase, Inc 100 Pine Street, Ste 1250 San Francisco, CA 94111	\$14.68	\$0.00		\$0.00	FA
13 A-Z Trading Co 735 Crofton Street SE Grand Rapids, MI 49507 Business is no longer operating and has since been dissolved. All inventory and assets have been liquidated at an auction in November 2023. 100 %	\$0.00	\$0.00		\$0.00	FA
14 Survival Gorilla, LLC 943 Fuller Ave NE Grand Rapids, MI 49503 Business is no longer operating. No assets remain. 100 %	\$0.00	\$0.00		\$0.00	FA
15 Pay Per Call, LLC 47 Beachway St Whitmore Lake, MI 48189 Business is no longer operating. No assets remain. 100 %	\$0.00	\$0.00		\$0.00	FA
16 Intrinsic Investing Group 47 Beachway St Whitmore Lake, MI 48189-9598 Business is no longer operating. No assets remain. 100 %	\$0.00	\$0.00		\$0.00	FA
17 Byzantine Growth, LLC 47 Beachway St Whitmore Lake, MI 48189 Business is no longer operating. No assets remain. 100 %	\$0.00	\$0.00		\$0.00	FA
18 Emporium Advisory Group, LLC 943 Fuller Ave NE Grand Rapids, MI 49503 Business is no longer operating. No assets remain. 100 %	\$0.00	\$0.00		\$0.00	FA
19 Estimated Pro Rata Tax Refund for 2023. Federal and State	\$3,500.00	\$3,500.00		\$3,000.00	FA
20 Accrued Wages at Time of Filing.	\$1,000.00	\$0.00		\$0.00	FA
21 Term Life Insurance Policy through Lincoln Financial Group 100 N. Greene Street Greensboro, NC 27401 Payable on Death Amount: \$500,000 April Foster	\$0.00	\$0.00		\$0.00	FA

FORM 1**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit A

Case No.: 23-03013Case Name: FOSTER, RYAN MICHAELFor the Period Ending: 5/28/2024Trustee Name: Lisa E. GochaDate Filed (f) or Converted (c): 12/29/2023 (f)§341(a) Meeting Date: 01/22/2024Claims Bar Date: 04/30/2024

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
TOTALS (Excluding unknown value)	\$61,295.08	\$6,161.88		\$4,000.00	\$0.00

Gross Value of Remaining Assets**Major Activities affecting case closing:**

04/01/2024 Settlement order entered - waiting for claims bar date to pass

01/27/2024 Nnn-exempt assets

Initial Projected Date Of Final Report (TFR): 01/21/2025Current Projected Date Of Final Report (TFR): 01/21/2025

/s/ LISA E. GOCHA

LISA E. GOCHA

FORM 2

Exhibit B

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 23-03013
Case Name: FOSTER, RYAN MICHAEL
Primary Taxpayer ID #: **_***1700
Co-Debtor Taxpayer ID #:
For Period Beginning: 12/29/2023
For Period Ending: 5/28/2024

Trustee Name: Lisa E. Gocha
Bank Name: Pinnacle Bank
Checking Acct #: *****0270
Account Title:
Blanket bond (per case limit): \$2,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
02/29/2024		RYANMFOSTER	Pymt non-exempt assets	*	\$4,000.00		\$4,000.00
	{19}		\$3,000.00	1124-000			\$4,000.00
	{5}		\$500.00	1129-000			\$4,000.00
	{1}		\$500.00	1129-000			\$4,000.00

TOTALS:	\$4,000.00	\$0.00	\$4,000.00
Less: Bank transfers/CDs	\$0.00	\$0.00	
Subtotal	\$4,000.00	\$0.00	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$4,000.00	\$0.00	

For the period of 12/29/2023 to 5/28/2024

Total Compensable Receipts:	\$4,000.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$4,000.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 02/29/2024 to 5/28/2024

Total Compensable Receipts:	\$4,000.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$4,000.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$0.00

FORM 2

Exhibit B

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 23-03013
Case Name: FOSTER, RYAN MICHAEL
Primary Taxpayer ID #: **_***1700
Co-Debtor Taxpayer ID #:
For Period Beginning: 12/29/2023
For Period Ending: 5/28/2024

Trustee Name: Lisa E. Gocha
Bank Name: Pinnacle Bank
Checking Acct #: *****0270
Account Title:
Blanket bond (per case limit): \$2,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
	\$4,000.00	\$0.00	\$4,000.00

For the period of 12/29/2023 to 5/28/2024

Total Compensable Receipts: \$4,000.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$4,000.00
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$0.00
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$0.00
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the case between 12/29/2023 to 5/28/2024

Total Compensable Receipts: \$4,000.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$4,000.00
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$0.00
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$0.00
Total Internal/Transfer Disbursements: \$0.00

/s/ LISA E. GOCHA

LISA E. GOCHA

Case No. 23-03013
Case Name: FOSTER, RYAN MICHAEL
Claims Bar Date: 04/30/2024

Trustee Name: Lisa E. Gocha
Date: 5/28/2024

Claim No.:	Creditor Name	Claim Date	Claim Class	Claim Status	Uniform Tran Code	Scheduled Amount	Claim Amount	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
	LISA E. GOCHA P.O. Box 398 Hudsonville MI 49426	02/21/2024	Trustee Expenses	Allowed	2200-000	\$0.00	\$42.48	\$42.48	\$0.00	\$0.00	\$0.00	\$42.48
	LISA E. GOCHA P.O. Box 398 Hudsonville MI 49426	05/09/2024	Trustee Compensation	Allowed	2100-000	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1	DISCOVER BANK DISCOVER PRODUCTS INC PO Box 3025 New Albany OH 43054-3025	02/01/2024	General Unsecured 726(a)(2)	Allowed	7100-000	\$0.00	\$8,711.14	\$8,711.14	\$0.00	\$0.00	\$0.00	\$8,711.14
2	AMERICAN EXPRESS NATIONAL BANK C/O BECKET AND LEE LLP PO Box 3001 Malvern PA 19355-0701	02/07/2024	General Unsecured 726(a)(2)	Allowed	7100-000	\$0.00	\$4,279.49	\$4,279.49	\$0.00	\$0.00	\$0.00	\$4,279.49
3	THE UBIQUITOUS AGENCY, INC PO Box 4028 Chattanooga TN 37405	02/08/2024	General Unsecured 726(a)(2)	Allowed	7100-000	\$0.00	\$17,250.00	\$17,250.00	\$0.00	\$0.00	\$0.00	\$17,250.00
4	PNC BANK, NATIONAL ASSOCIATION c/o Steven Arco 755 W Big Beaver Road Troy MI 48084	04/16/2024	General Unsecured 726(a)(2)	Allowed	7100-000	\$0.00	\$20,446.43	\$20,446.43	\$0.00	\$0.00	\$0.00	\$20,446.43
5	MICHIGAN DEPARTMENT OF TREASURY Bankruptcy Unit P.O. Box 30168 Dimondale MI 48909	04/22/2024	Claims of Governmental Units-- 507(a)(8)	Allowed	5800-000	\$0.00	\$212,160.53	\$212,160.53	\$0.00	\$0.00	\$0.00	\$212,160.53

Claim Notes: (5-1) Priority (212,160.53), Unsecured (45,398.30)

5a	MICHIGAN DEPARTMENT OF TREASURY Bankruptcy Unit P.O. Box 30168 Dimondale MI 48909	04/22/2024	General Unsecured 726(a)(2)	Allowed	7100-000	\$0.00	\$45,398.30	\$45,398.30	\$0.00	\$0.00	\$0.00	\$45,398.30
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Claim Notes: (5-1) Priority (212,160.53), Unsecured (45,398.30)

Case No. 23-03013
Case Name: FOSTER, RYAN MICHAEL
Claims Bar Date: 04/30/2024

Trustee Name: Lisa E. Gocha
Date: 5/28/2024

Claim No.:	Creditor Name	Claim Date	Claim Class	Claim Status	Uniform Tran Code	Scheduled Amount	Claim Amount	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
6	BLUEVINE INC. C/O Weinstein & Riley, P.S. 1415 WESTERN AVE, SUITE 700 SEATTLE WA 98101	04/22/2024	General Unsecured 726(a)(2)	Allowed	7100-000	\$0.00	\$113,483.47	\$113,483.47	\$0.00	\$0.00	\$0.00	\$113,483.47
7	AMAZON CAPITAL SERVICES, INC. c/o K&L Gates LLP Attn: Brian T. Peterson 925 4th Avenue, Suite 2900 Seattle WA 98104	04/30/2024	General Unsecured 726(a)(2)	Allowed	7100-000	\$0.00	\$113,426.04	\$113,426.04	\$0.00	\$0.00	\$0.00	\$113,426.04
							\$536,197.88	\$536,197.88	\$0.00	\$0.00	\$0.00	\$536,197.88

Case No. 23-03013
Case Name: FOSTER, RYAN MICHAEL
Claims Bar Date: 04/30/2024

Trustee Name: Lisa E. Gocha
Date: 5/28/2024

CLAIM CLASS SUMMARY TOTALS

Claim Class	Claim Amount	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
Claims of Governmental Units-- 507(a)(8)	\$212,160.53	\$212,160.53	\$0.00	\$0.00	\$0.00	\$212,160.53
General Unsecured 726(a)(2)	\$322,994.87	\$322,994.87	\$0.00	\$0.00	\$0.00	\$322,994.87
Trustee Compensation	\$1,000.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
Trustee Expenses	\$42.48	\$42.48	\$0.00	\$0.00	\$0.00	\$42.48

Exhibit D

TRUSTEE'S PROPOSED DISTRIBUTION

Case No.: 23-03013-JTG
Case Name: RYAN MICHAEL FOSTER
Trustee Name: Lisa E. Gocha

Balance on hand: \$4,000.00

Claims of secured creditors will be paid as follows: NONE

Total to be paid to secured creditors: \$0.00
Remaining balance: \$4,000.00

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Lisa E. Gocha, Trustee Fees	\$1,000.00	\$0.00	\$1,000.00
Lisa E. Gocha, Trustee Expenses	\$42.48	\$0.00	\$42.48

Total to be paid for chapter 7 administrative expenses: \$1,042.48
Remaining balance: \$2,957.52

Applications for prior chapter fees and administrative expenses have been filed as follows:
NONE

Total to be paid to prior chapter administrative expenses: \$0.00
Remaining balance: \$2,957.52

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$212,160.53 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amt. of Claim	Interim Payments to Date	Proposed Payment
5	Michigan Department of Treasury	\$212,160.53	\$0.00	\$2,957.52

Total to be paid to priority claims: \$2,957.52
 Remaining balance: \$0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$322,994.87 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amt. of Claim	Interim Payments to Date	Proposed Amount
1	Discover Bank Discover Products Inc	\$8,711.14	\$0.00	\$0.00
2	American Express National Bank c/o Becket and Lee LLP	\$4,279.49	\$0.00	\$0.00
3	The Ubiquitous Agency, Inc	\$17,250.00	\$0.00	\$0.00
4	PNC Bank, National Association	\$20,446.43	\$0.00	\$0.00
5a	Michigan Department of Treasury	\$45,398.30	\$0.00	\$0.00
6	Bluevine Inc.	\$113,483.47	\$0.00	\$0.00
7	Amazon Capital Services, Inc.	\$113,426.04	\$0.00	\$0.00

Total to be paid to timely general unsecured claims: \$0.00
 Remaining balance: \$0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows: NONE

Total to be paid to tardily filed general unsecured claims: \$0.00
 Remaining balance: \$0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows: NONE

Total to be paid for subordinated claims:	<u>\$0.00</u>
Remaining balance:	<u>\$0.00</u>